

IN THE NEWS

COMPANY



Valuation: \$24.6 billion*

*February 5, 2026

XPeng was founded in 2014 and has its headquarters in Guangzhou, with main offices in Beijing, Shanghai, Shenzhen, Silicon Valley and San Diego. It delivered nearly 430,000 vehicles in 2025 from plants in Guangzhou and Zhaoqing, with an additional factory in Wuhan completed but not yet operational, according to Chinese media reports. The company is dual-listed on the Hong Kong and New York stock exchanges, and ranks 74th on the 2025 Hurun China 500 Strong list of the largest non-state owned Chinese companies; as of February 5, its market capitalization was 172 billion RMB (\$24.6 billion). XPeng's subsidiary in the United States, XMotors AI, was granted access to test its autonomous sports sedan in California in 2020, according to media reports, but is no longer on the list of approved AV test license holders in the state.

OWNERSHIP



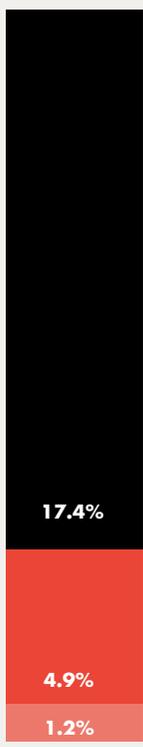
Simplicity Holdings Ltd
倩碧控股有限公司



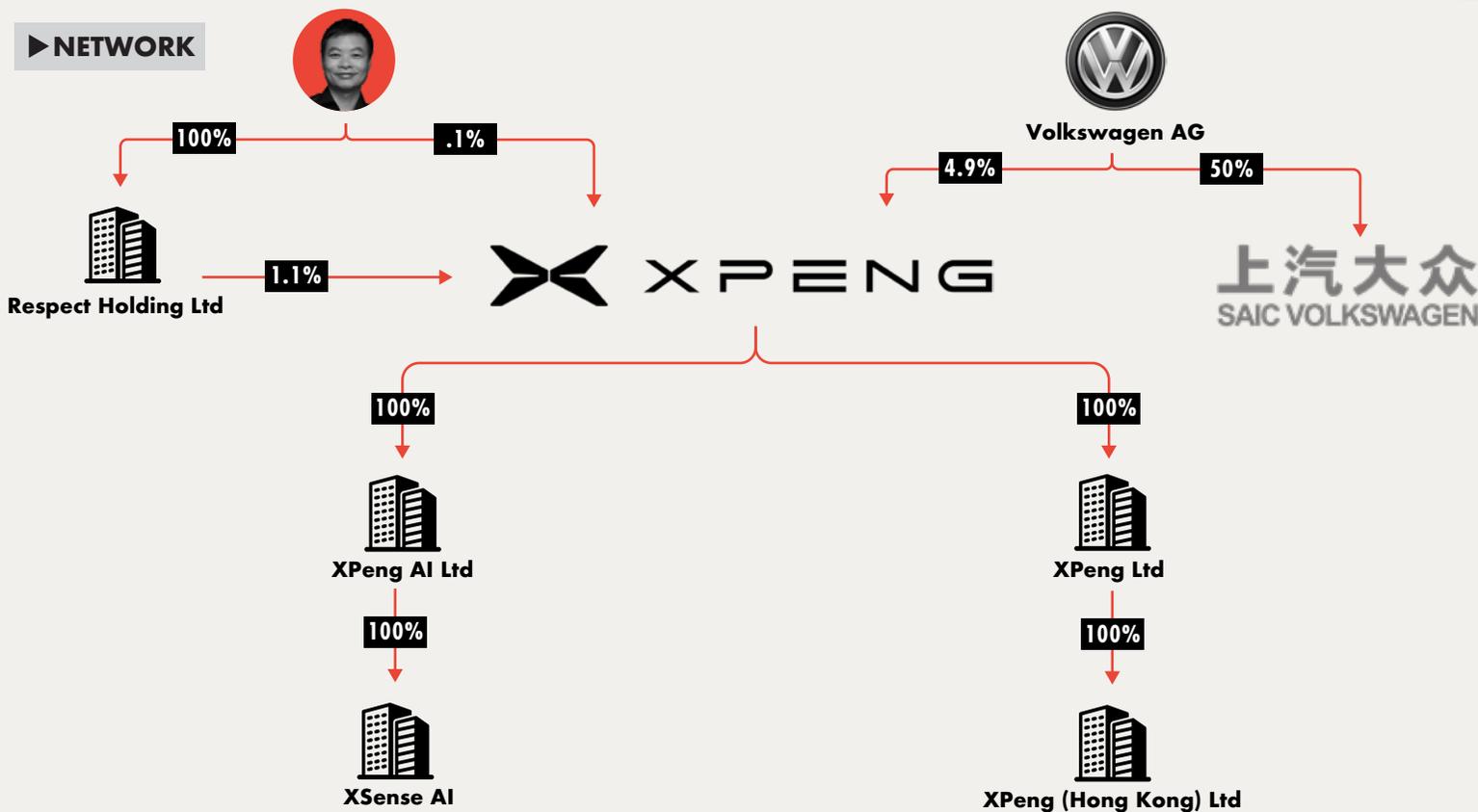
Volkswagen AG



He Xiaopeng
何小鹏
Chairman & CEO



NETWORK



EXECUTIVES



HE XIAOPENG, Chairman & CEO: Born in 1977 in Hubei province, He Xiaopeng carved a path into China's elite tech world when a mobile internet company he co-founded in 2004, UCWeb, was scooped up by Alibaba in 2014. He founded XPeng the same year. After serving in high-level roles within Alibaba, including president of Alibaba Mobile Business Group and chairman of Ali Games, he joined XPeng full time as chairman in 2017. In that role, he oversaw the company's listings in both New York and Hong Kong. According to Forbes, he has a net worth of \$3.3 billion.



WANG FENGYING, President: Ranked the 19th most powerful woman in Asia in 2025 by Fortune, Wang is a titan of China's auto industry. Before joining XPeng in January 2023, she held various positions at Great Wall Motor from 1991 to 2022. In her first year at XPeng, she began a large-scale restructuring across multiple departments including marketing, HR, manufacturing, and senior management, according to Chinese media reports at the time. Two of XPeng's co-founders, He Tao and Xia Heng, left their roles during the restructuring.



HE TAO, Co-founder: Before co-founding Xpeng, He worked on the R&D of the Shanghai World Expo's new energy bus system and served as the head of R&D for intelligent electric vehicles at GAC New Energy Auto. He holds a Masters degree in automotive engineering from Tsinghua University. He left XPeng in 2024 but holds the title "Lifetime Honorary Advisor" along with fellow co-founder Xia Heng. He has since started a Southeast Asia-focused smart motorcycle business called OMOWAY along with other former XPeng employees.

COMPETITORS

