

IN THE NEWS

COMPANY

CATL

Valuation: \$240.71 billion*

*February 5, 2026

CATL was founded by Zeng Yuqun, aka Robin Zeng, in Ningde in 2011. It is a spinoff of Amperex Technology Limited (ATL), also founded by Zeng in Hong Kong in 1999. CATL specializes in lithium ion batteries for EVs and energy storage systems. It holds a 40 percent market share of the EV battery market in China, and is a supplier for major global EV automakers including BMW, Tesla, Geely, and Yutong. The company internationalized quickly, with wholly owned subsidiaries in France, the U.S., Canada, and Japan established in 2017. By the middle of 2025, CATL had established six major research and development centers and 13 battery manufacturing bases worldwide. Aside from its work on green technology, CATL is also setting standards in greening the battery production process itself: its Yibin production base touts itself as being zero-carbon.

OWNERSHIP



Zeng Yuqun
曾毓群
Founder and Chairman

HKEX
香港交易所

Hong Kong Exchanges and Clearing Limited
香港交易及结算所有限公司
Aggregated offshore investors through Stock Connect market access program.



Huang Shilin
黄世霖
Former Vice Chairman



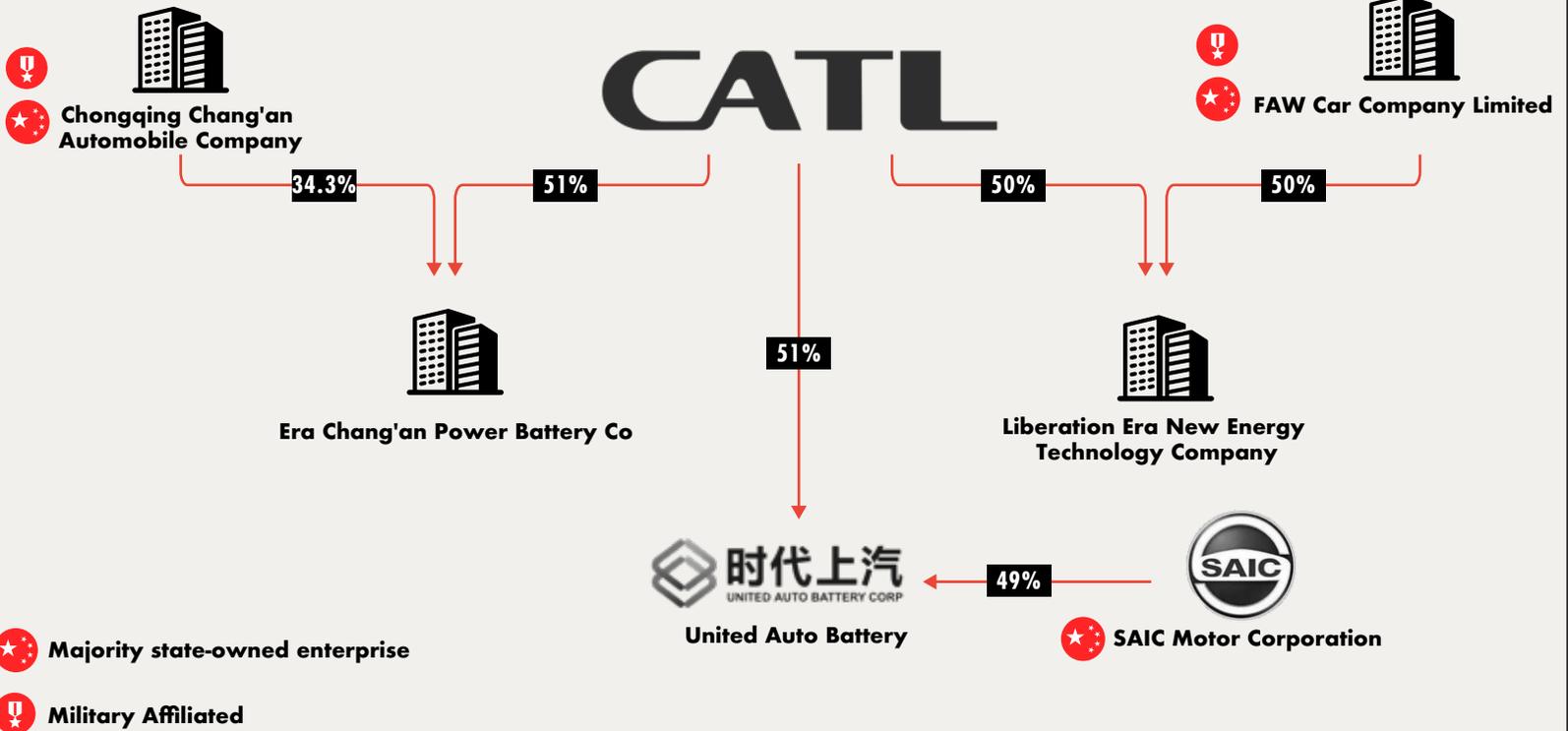
Pei Zhenhua
裴振华



Li Ping
李平
Vice Chairman

NETWORK

CATL



EXECUTIVES



ZENG YUQUN, Founder and Chairman: A true rags to riches tale, 57-year-old Zeng was born in a farmer's family from Ningde in Fujian province, the city that CATL takes its Chinese name from. He studied Ship Engineering at Shanghai Jiaotong University, then worked at state-owned Guangdong Sae Magnetics factory before founding ATL. He holds a PhD in physics from the Chinese Academy of Sciences, and is worth \$55.7 billion according to Forbes.



PAN JIAN, Co-Chair: Jian holds a Master's degree from the University of Chicago, and has a background in consulting at firms including Bain & Company, and previously held a managing director role at CDH Investments Management Hong Kong.



LI PING, Vice Chairman: Li holds degrees from Fudan University and the China Europe International Business School. He was nominated Vice Chairman of CATL in 2017 after a stint at Shanghai Shida Investment Management. He is worth \$10.7 billion according to Forbes, and an active philanthropist. In 2025 he and his wife announced a donation of more than 4 million CATL shares to the Shanghai Fudan University Education Development Foundation.

COMPETITORS



Panasonic

