

IN THE NEWS

COMPANY



Valuation: \$6.7 billion*

*October 17, 2025

Wingtech is an electronics manufacturer that makes everything from smartphone components to automotive chips. While it rose as a maker of smartphones sold by larger brands and later became an Apple supplier, it is the company's semiconductor business that has brought it attention. In 2019, Wingtech acquired the Dutch chip firm Nexperia, which last year generated about a fifth of the publicly traded firm's \$10 billion in revenue. That acquisition has made Nexperia a target for the U.S. government, which blacklisted Wingtech in 2024. Last month the U.S. expanded its export restrictions to cover majority-owned subsidiaries of blacklisted companies, putting Nexperia in its crosshairs. The day after Washington announced the rule change, the Dutch government moved to seize control of Nexperia, and Wingtech's Shanghai-listed shares plummeted in value.

OWNERSHIP



Municipal and provincial governments

15.6%



Zhang Xuezheng
张学政
Former Chairman



Gree Electric Appliances
珠海格力电器股份有限公司

15.1%



Hong Kong Exchanges and Clearing Limited
香港交易及结算所有限公司
Aggregated offshore investors through Stock Connect market access program.

8.3%

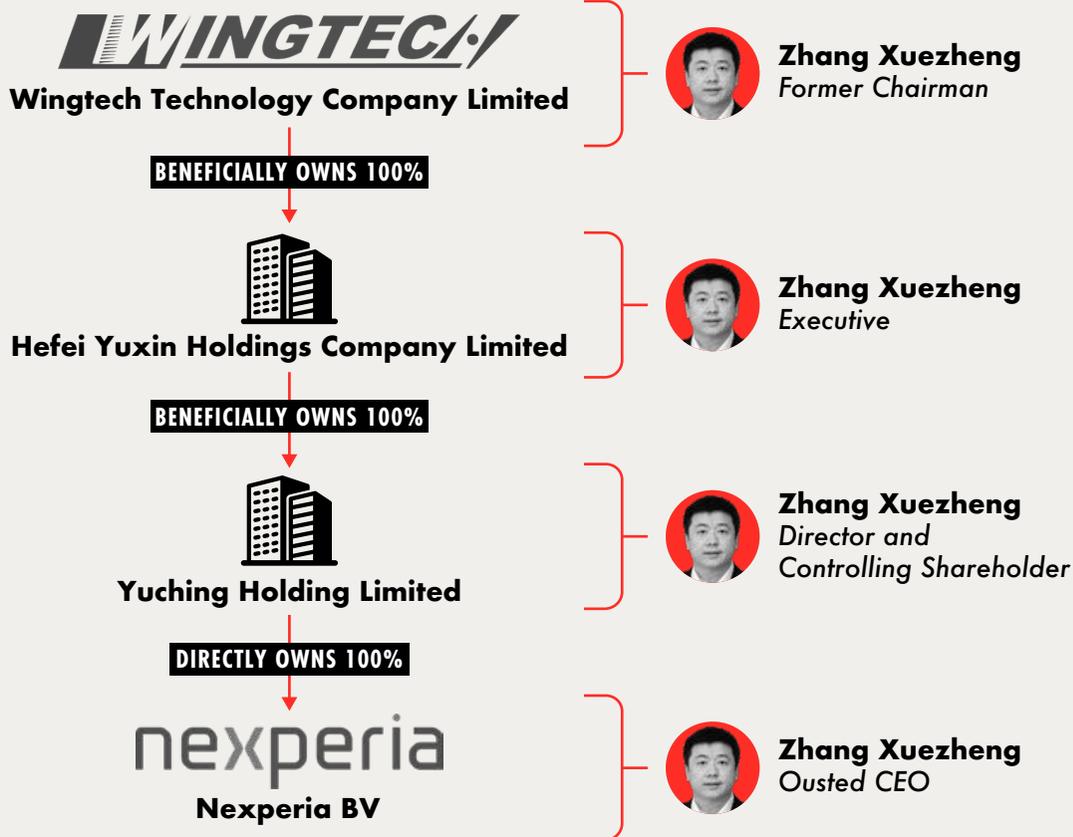


China Construction Bank Semiconductor Fund
中国建设银行股份有限公司-华夏国证半导体芯片交易型开放式指数证券投资基金

3.8%

1.2%

NETWORK



EXECUTIVES

WING ZHANG XUEZHENG, Former Chairman: Zhang began his career at the European semiconductor firm STMicroelectronics before joining Wingtech in 2006. He transformed the company from a designer of electronic products into one of the largest players in China's smartphone market, growing his net worth to more than \$1 billion by 2023, according to Forbes. Last year, the China Securities Regulatory Commission fined him and his wife almost \$2 million for improper trading in Wingtech shares. He stepped down as chairman and president of Wingtech in January, and the Dutch government ousted him as chief executive of Nexperia on October 1.



SOPHIE SHEN XINJIA, Acting President: Shen, born in 1984, took over as president of Wingtech after a leadership shuffle in July. She previously worked as a lawyer at Nexperia and briefly served as Wingtech's general counsel. She holds a master's in law from Columbia University.



YANG MU, Acting Chairman: Yang, born in 1990, became chairman in July. She previously worked as a senior director of strategy at Nexperia and at a private equity fund co-owned by Zhang and the municipal government of Wuxi.



RIVALS

