

IN THE NEWS

► COMPANY

Cambricon
寒 武 纪

Valuation: \$87.5 billion*

*September 12, 2025

Cambricon is one of the leading Chinese companies vying with Nvidia in the domestic semiconductor market. Like its U.S. rival, Cambricon designs – but does not manufacture – processor chips that can power artificial intelligence. The company has yet to turn an annual profit, and has previously disclosed that it generates four-fifths of its revenue from one unnamed client. Moreover, the U.S. government restricted American companies from selling to Cambricon and ten of its subsidiaries in 2022 over concerns that they supported China’s military modernization. Even so, the Chinese government’s desire to promote the country’s homegrown semiconductor industry has created strong investor interest in Cambricon, which has seen a 44-fold increase in revenue this year and is on course to turn profitable: the company’s Shanghai-listed shares have risen six times over in the last year, despite a recent sharp pull back, and it briefly became the country’s most expensive stock in August.

► OWNERSHIP



Chen Tianshi
陈天石



Institute of Computing Technology, Chinese Academy of Sciences 
中国科学院计算技术研究所



Hong Kong Exchanges and Clearing Limited
香港交易及结算所有限公司
Aggregated offshore investors through Stock Connect market access program



Liang Jun
梁军
Former CTO



Science and technology fund managed by China Merchants Bank
招商银行股份有限公司-华夏上证科创板50成份交易型开放式指数证券投资基金

29.2%

15.7%

3.8%

2.8%

2.7%

► NETWORK

Note: This chart shows the largest subsidiaries on the U.S. Entity List by registered capital.

 = blacklisted by the U.S.

Cambricon
寒 武 纪

Cambricon Technologies Corporation Limited

100%



Cambricon (Kunshan) Information Technology Company Limited 



Anhui Cambricon Information Technology Company Limited 



Shanghai Cambricon Information Technology Company Limited 



Cambrian (Taizhou) Technology Company Limited
Established 2023, after U.S. designated other Cambricon subsidiaries

► EXECUTIVES



CHEN TIANSHI, Founder, CEO and Chairman: Chen co-founded Cambricon with his older brother, Chen Yunji, in 2016. Chen Tianshi found early support for the firm at the Chinese Academy of Sciences, where he joined his brother as a researcher after graduating from the University of Science and Technology of China with a PhD in computer science. Chen Yunji still works as a professor at CAS’s Institute of Computing Technology. Forbes estimates the younger Chen’s net worth at north of \$20 billion.



LIU SHAOLI, Deputy General Manager: A founding member of Cambricon, Liu studied for his doctorate at CAS under the supervision of Chen Yunji. He became a founding member of Cambricon and is now one of its top executives, helping to lead its core technical staff.



YE HAoyin, Chief Financial Officer: Ye runs the books at Cambricon. She joined the firm in 2019 from SDIC Venture Capital, which invested in Cambricon before it had left the labs of CAS for an office. Ye holds a Master’s degree in Western economics from Peking University.

► COMPETITORS



HUAWEI



壁仞科技
BIREN TECHNOLOGY



摩尔线程
MOORE THREADS



NVIDIA

META 沐曦