

IN THE NEWS

COMPANY

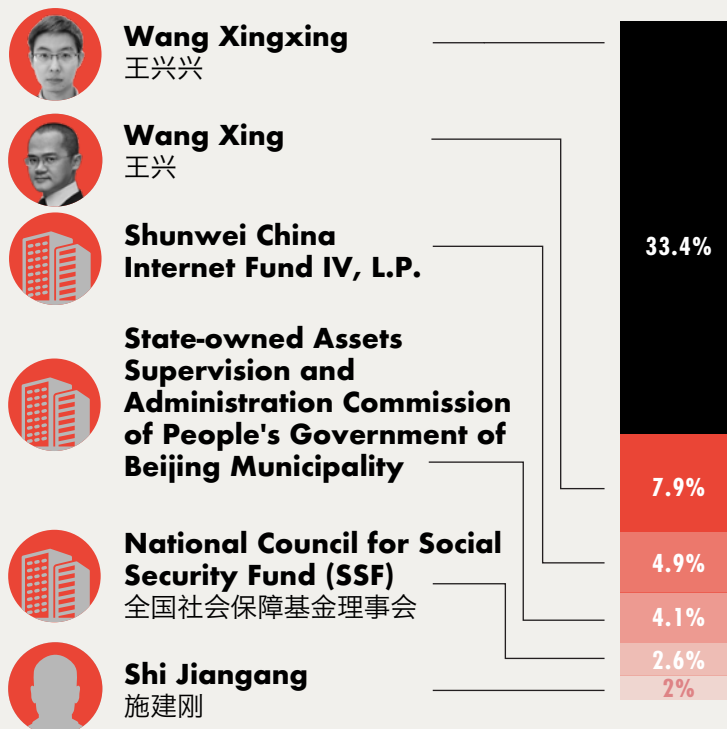
UNITREE

Valuation: \$1.67 billion*

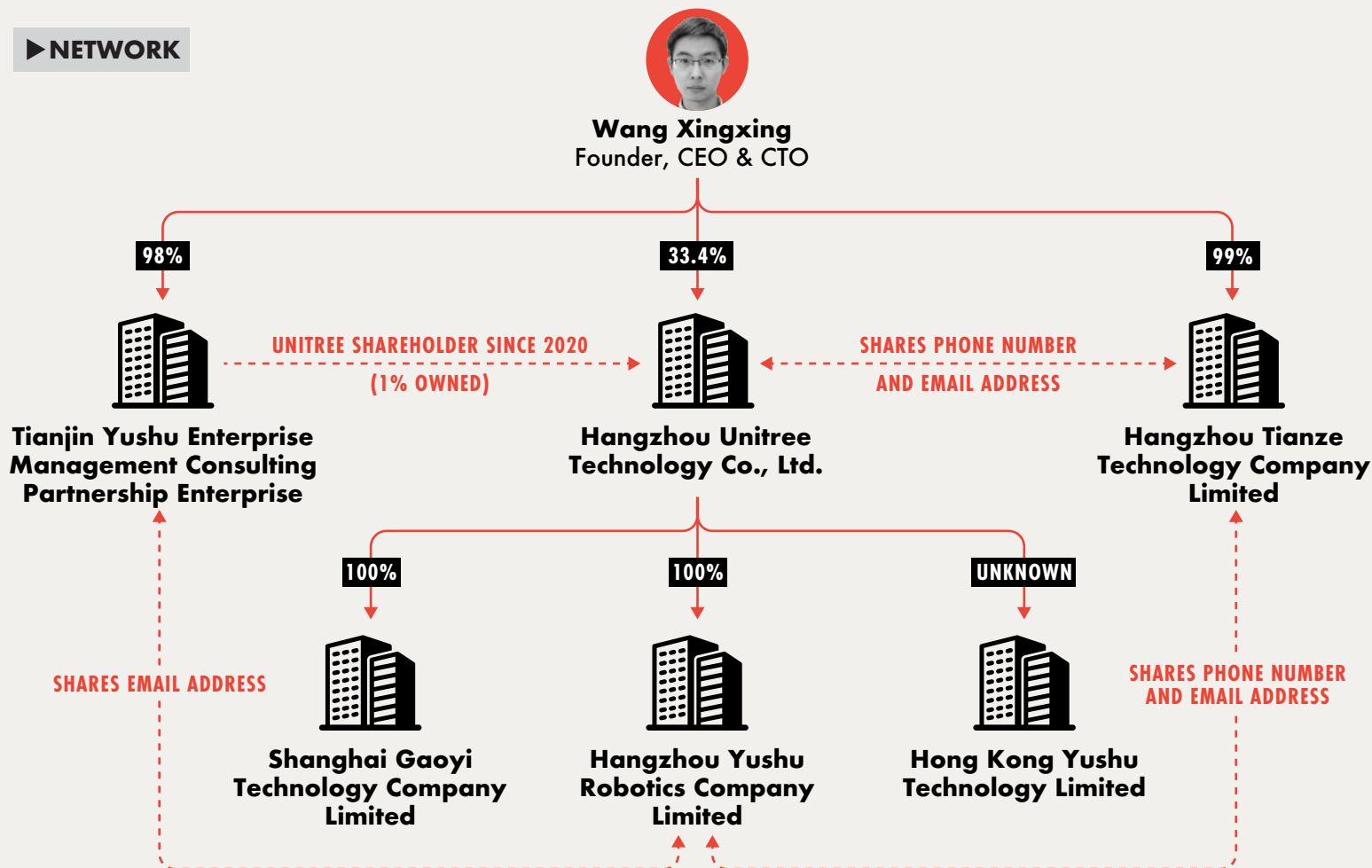
*Pitchbook, June 18, 2025

Chinese robotics firm Unitree is reportedly preparing for an initial public offering, a milestone for one of the country's fastest-growing tech startups. Founded in 2016 by Wang Xingxing, the Hanzhou-based company develops quadruped and humanoid robots, including the Go2 robot dog and G1 humanoid. Unitree has disrupted the industry with high-performance machines at ultra-low prices – its Go2 Pro sells for just \$2,800 compared to Boston Dynamics' \$75,000 Spot. The company's valuation surged to \$1.67 billion in June after completing a Series C round led by Tencent and Alibaba. In recent months, Unitree has drawn scrutiny from both U.S. political parties, with the House Select Committee on the CCP flagging its products as potential surveillance tools linked to the Chinese military. Unitree's rise will be one to watch as the U.S. and China trade counter-blows over control of emerging technologies.

OWNERSHIP



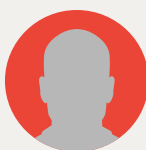
NETWORK



EXECUTIVES



WANG XINGXING, Founder, CEO & CTO: While earning his master's in mechanical engineering at Shanghai University, Wang developed the four-legged drone XDog, which became the foundation for Unitree's first product. He founded Unitree in 2016 and was named to Fortune China's "40 Under 40" in 2023.



YANG ZHIYU, Mechanical Director: A founding member of Unitree and acquaintance of Wang's, Yang graduated from Zhejiang University's Mechanical Engineering and Automation program. He is credited alongside Wang on a 2020 patent for the company's quadruped robot.



CHEN LI, Co-founder: A close friend and classmate of Wang's at Shanghai University, Chen co-founded Unitree in 2016 after a role at Hikvision. He led commercialization of Unitree's the four-legged Laikago robot and facilitated its breakout moment during the 2021 Spring Festival Gala.

RIVALS

