

# Who's Who

## Those you need to know in **the Oil Industry in China**

Despite a decarbonization push, China remains the world's largest importer of oil. As of last year, this mostly came from Saudi Arabia, Russia, Brazil, Angola and Iraq. To the chagrin of those trying to enforce sanctions, it also came from Iran and Venezuela. China guards oil licenses closely and historically has allowed only four state-owned firms— Sinopec, CNPC, CNOOC and

Yanchang — full operation rights. As of 2019, this also includes PipeChina. Private Chinese oilfield companies are allowed limited participation, as are independent crude refiners. Foreign oil firms play an even more limited role. The majority of executives on this list are male, from China and are veterans of state-owned firms. 1 in 10 work for firms sanctioned by the United States.



**Luo Lin 罗林**  
Chairman and Founder, Anton Oilfield Services  
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Luo Lin founded Anton Oilfield Services in Xinjiang's Tarim Basin after quitting his job with CNPC in 1999. Anton is one of China's largest private oilfield services providers and is listed in Hong Kong. While it started off servicing mostly state-owned clients in Mainland China, today it reports 70% of its revenue from 20 countries overseas. This includes the management of Majnoon, Iraq's third-largest oilfield. U.S. oilfield giant Schlumberger holds a 20% stake in the business and once had a \$12 million Sichuan-based joint venture with Anton.



**Wang Dongjin 汪东进**  
Chairman, China National Offshore Oil (CNOOC)  
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Wang joined CNOOC in 2018 and was promoted to Chairman at the end of 2019. He has spent most of his career with CNPC, including as vice president of CNPC's subsidiary CNODC from 1997-2002, president of CNDODC from 2002-08 and vice president of CNPC from 2008-18. He also ran CNPC's business in Kazakhstan, including its AktobeMunai Gas joint venture. He holds a bachelor's degree in petroleum drilling and a Ph.D. in petroleum engineering management from the China University of Petroleum.



**Dai Houliang 戴厚良**  
Chairman, China National Petroleum (CNPC)  
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Before becoming chairman in March 2020, Dai was the chairman of Sinopec. His first management appointment was in 1997 as vice president of Yangzi Petrochemical, a Sinopec subsidiary. He was promoted to president of Yangzi Petrochemical in 2002 and chairman of the board of BASF's joint venture with Sinopec in Nanjing. He was appointed CFO of Sinopec in 2006 and president in 2016. Dai is an alternate member of the 19th Central Committee and holds a Ph.D. and bachelor's degree in chemical engineering from Changzhou University.



**Zhang Wei 张伟**  
Chairman and Party Secretary, PipeChina  
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Zhang was appointed Chairman in January 2020 of PipeChina, a newly formed state-owned enterprise that manages all of China's oil and gas pipelines. Zhang joined Sinochem's fertilizer subsidiary Sinofert in 2002 and has spent his career working for Sinochem. Before PipeChina, he was the president of CNPC and Sinochem Group. Zhang received a bachelor's degree in chemical engineering and a master's degree in biochemical engineering from Tsinghua University and an EMBA from the China Europe International Business School.



**Qi Meisheng 齐美胜**  
Chairman and CEO, China Oilfield Services (COSL)  
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Qi Meisheng was appointed Chairman in March 2018. He joined COSL after he graduated university in 1991 and worked on drilling platform projects for 13 years, including on the platform that discovered China's first offshore gas field. He was successively promoted to run COSL's drilling division, COSL's operations in Europe and was most recently, appointed president of COSL in June 2016. He holds a bachelor's degree in drilling engineering from the China University of Petroleum and is from Anhui province.



**Zhang Yuzhuo 张玉卓**  
Chairman, China Petrochemical (Sinopec)  
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Zhang was appointed Chairman in 2020. After earning a Ph.D. in mining engineering from Beijing University of Science and Technology in 1989, Zhang spent three years as a postdoctoral researcher at the University of Southampton and the University of Southern Illinois. After returning to China in 1995, he was appointed dean of the China Coal Research Institute and then worked at Shenhua Group from 2002-2017. In 2017, he resigned as chairman of Shenhua to serve as a standing committee member of the Tianjin Binhai Party Committee. Zhang is an alternate member of the 19th Central Committee and is from Shandong.

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Chairman and Party Secretary, China Petroleum & Chemical Industry Association  
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CPCIF is China's peak industry body for petroleum and chemicals. Before joining CPCIF as vice-chairman in 2010, Li was a member of SASAC's party committee from 2007 to 2010. Li started his career in 1967 working at a fertilizer plant in Baoji, Shaanxi province and later became deputy director of Shaanxi's petrochemical department. He served as director-general, regulatory department of the Ministry of Chemical Industry and deputy director-general, industrial policy department at the State Economic and Trading Commission, two now dissolved ministries.



**Sun 'Miles' Yufeng 孫玉峰**  
Chairman, CITIC Resources  
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Sun has served as chairman of CITIC Resources since 2019 and non-executive co-chairman of South Africa's Ivanhoe Mines since 2018. He also holds director-level roles in several CITIC Resources ventures: China Platinum, CBBM in Brazil, MMG South America and Western Superconducting Technologies. He joined CITIC Group in 1987 and from 2003 to 2016 he was the general manager and chairman of CITIC Metals. He holds a bachelor's degree in English literature from Shanghai International Studies University and an MBA from the University of Delaware.



**Capt. Xu Lirong 许立荣**  
Chairman and Party Secretary, China COSCO Shipping Corporation  
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Xu has served as chairman since 2013. Before joining COSCO in 2013 as executive director, he was the general manager of China Shipping Group, which merged with COSCO in 2016. He started his career as the captain of the COSCO Shanghai, working his way up to run COSCO's operations in Shanghai. He served as the deputy general manager of Cosco Holdings from 2007-11 and the chairman of COSCO Pacific from 2010-12. He holds a joint MBA from Shanghai Maritime University and Maastricht University.



**Zhan Guohai 詹国海**  
Chairman, Hebei Xinhai Holdings  
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Zhan is a delegate to the National People's Congress for his hometown, Cangzhou, in Hebei province and vice president, petroleum section of the All-China Federation of Industry and Commerce. In 2020, he was ranked 1226th on the Hurun Rich List for China. In the 1980s and 90s, Zhan started businesses in transportation and trading and worked for a state-owned oil company in Cangzhou. After losing all his savings on an asphalt company he founded in 2000, he found success in Xinhai Chemical in 2006. Xinhai is now one of the largest private petroleum firms in China.



**Fan Hongwei 范红卫**  
Chairman and General Manager, Hengli Petrochemical  
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Fan was ranked by Hurun in 2020 as the second wealthiest woman in China. In the 1990s, she left her job as an accountant at a government work unit in Suzhou and acquired a bankrupt state-owned textile factory with her husband, former construction worker Chen Jianhua. Together they built Hengli into one of the world's biggest chemical fiber suppliers. Hengli Petrochemical is the third-largest private oil company in China and is the only private refiner allowed to export jet fuel. Fan holds a degree from Nanjing Normal University and is from Suzhou.



**Wang Kunxiao 王坤晓**  
Chairman, Jereh Group  
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Wang founded Jereh Group with Sun Weijie and Liu Zhenfeng in 1999 in Yantai, Shandong province. Jereh Group is a major oil and gas services provider in China and operates in 70 countries. Wang also owns part of Shandong Jerei Digital Technology, a Chinese defense contractor. Prior to founding Jereh, he taught at Yantai Gold Technical School and was the deputy general manager of Yantai Gold Technical Development Company. Wang graduated from East China Institute of Metallurgy and in 2020 was ranked by Hurun as the 1103rd wealthiest person in China.



**Ahmad Al-Sallal**  
Manager, China Office, Kuwait Petroleum Corporation (KPC)  
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Al-Sallal has served as KPC's China representative since 2014. He was previously a planner for the Kuwait National Petroleum Company from 1993 to 2007 and holds a bachelor's degree in chemical engineering from Kuwait University. Kuwait is China's fifth-largest oil supplier and has strong business ties with Sinopec. Sinopec and KPC signed an agreement in 2011 to build a \$9 billion refinery in Guangdong and Sinopec is currently building Al-Zour in Kuwait, the largest refinery in the Middle East.



**Li Shuirong 李水荣**  
Chairman, Rongsheng Petrochemical  
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After running a small timber business in the 1980s, Li founded Rongsheng Group in 1990 as a small weaving workshop in his hometown, Xiaoshan, in Hangzhou. By the early 2000s, it had become one of China's largest textile companies and it branched out into petrochemicals in the mid-2000s. Its majority-owned joint venture with Saudi Aramco is China's single largest crude oil refinery and the only private refiner in China allowed to export oil. Li is a standing committee member of Xiaoshan's People's Congress and in 2020, he was ranked by Hurun as the 57th wealthiest person in China.

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**Fahad Al Othman**  
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Al Othman has served as China country manager since 2018. He was formerly a senior projects manager at Aramco's joint venture in Malaysia with Petronas and the project director of Aramco's joint venture with Sinopec, YASREF. He joined Aramco in 1998 after graduating with a B.S. in electrical engineering from Saudi Arabia's King Fahd University of Petroleum & Minerals. Saudi Arabia is China's top oil supplier, although last year Aramco suspended a \$10 billion joint venture in China with Norinco, a Chinese state-owned weapons manufacturer.



**Lan Jianwen** 兰建文  
Chairman and Party Secretary, Shaanxi Yanchang Petroleum  
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Lan was appointed to his current position in September 2020. He was formerly a member of the party group and the deputy secretary-general of the Shaanxi provincial government. He worked at Yaoxian cement plant in Shaanxi for more than 20 years and became chairman of Shaanxi Qinqing cement. He worked in the Shaanxi government as chief engineer and deputy director of the department of industry and information technology. He holds a bachelor's degree in engineering and a Ph.D. in management.



**Li Xiangping** 李湘平  
Chairman, Shandong Dongming  
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Li has served as chairman since 2001. After working in audit for the Dongming county government, he was transferred to Dongming in 1993 to become the company's chief accountant. Dongming is China's largest 'teapot', or independent oil refiner. He is the vice-chairman of the All-China Federation of Industry and Commerce and is a current delegate to the 13th National People's Congress. Li is currently tasked with consolidating China's independent oil refining industry in Shandong. Li received a bachelor's degree in accounting from the University of Shandong Officials.



**Frank Ning** 宁高宁  
Chairman and Party Secretary, Sinochem Group  
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Ning was appointed chairman of Sinochem in 2015 and of ChemChina, China's other state chemicals conglomerate, in 2018. Ning is chairman of China Jinmao, Syngenta Group, Luxi Group and Italy's Pirelli Group. He is a current standing committee member of the CPPCC and a former member of the Central Committee for Discipline Inspection. Previously Ning was chairman of COFCO from 2004 to 2015 and president of China Resource Holdings from 1998 to 2004. He holds a B.A. in economics from Shandong University and an MBA from the University of Pittsburgh.



**Sebastião Gaspar Martins**  
Chairman of the Board, Sonangol Group  
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Martins was appointed in 2019 as chairman of the board after spending two years as a board director. Previously he was chairman of the board of Somoil, a private Angolan oil company, and chairman of the board of Sonangol's subsidiary, P&P. Martins graduated from the faculty of engineering at Agostinho Neto University, Angola's largest public university. Angola is China's third-largest oil supplier and leases out oil blocks in Angola to Sinopec and CNOOC.



**Zhou Jiping** 周吉平  
Vice President, World Petroleum Council  
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Zhou became involved with the WPC after retiring as chairman of CNPC in 2015. Prior to this, he was the general manager of CNPC. His long career with CNPC included serving as the president of CNPC's operations in Sudan, deputy director of the international exploration bureau, and general manager of CNPC's exploration division. He graduated from the prospecting department of East China Petroleum Institute and worked for over 40 years in China's petroleum industry.



**Liu Yijiang** 刘一江  
Chairman, ZhenHua Oil  
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As well as his chairman role, Liu is the vice president of ZhenHua's parent company, Norinco, China's state-owned weapons manufacturer and one of its biggest defense contractors. Previously, Liu served as deputy general manager of Sinopec's Zhongyuan oilfield and deputy director of Sinopec's engineering department. Zhenhua has a 4% stake in Abu Dhabi's oil concession and in December 2020 secured a \$2 billion oil supply contract from Iraq's national oil company.



**Li Chundi** 李春第  
Chairman, Zhongman Petroleum and Natural Gas Group  
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Previously Li was the general manager of Zhongman and general manager of Sichuan Kunlun Petroleum Equipment Manufacturing. In the 1970s when Li was 19, he started working as a drilling worker on Sinopec's Shengli oilfield in Shandong. He has served as the director of Sinopec's Zhongyuan oilfield exploration bureau and director of Western Petroleum Engineering Technology Management center. Zhongman is an oil services company founded in 2003 in Shaanxi province with shareholders including Sequoia Capital.

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