

Hillhouse Capital

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HILLHOUSE
CAPITAL

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Founded in 2005

About Hillhouse Capital

Hillhouse Capital is a private equity firm with offices in Beijing, Hong Kong and Singapore. It was founded in 2005 by Chinese entrepreneur Zhang Lei with seed capital from the Yale University endowment. The firm serves mainly institutional clients, such as university endowments and pension funds, and is known for its long-term value investing philosophy.

DATE	DESCRIPTION	SOURCE	TYPE
02/24/21	Hillhouse-Backed Edtech Startup Yuanfudao Seeks Funding at \$20B Valuation	Bloomberg	News
02/18/21	Chinese Automaker BYD Closes \$3.9B Private Placement Led by Hillhouse Capital	Yicai Global	News
02/08/21	Singapore Exchange, Trumid , Hillhouse Launch Asian Bond Trading Platform JV	SGX	Press Release
01/23/21	Hillhouse, Other VCs Bet on Quantum Startups	China Money Network	News
01/11/21	Hillhouse adds Yan Yan , a Former Blackstone, Soho China Exec, to Growing Real Estate Team	Mingtiandi	News
2021	Zhang Lei Listed on Global Board of Directors of FCLT (McKinsey and CPP Investments Venture)	FCLT	Webpage
12/29/20	Hillhouse-backed GL Ventures Joins Tencent in Digital Healthcare Co. DXY's \$500M Financing	PR Newswire	Press Release
12/09/20	Hillhouse-backed Overland Pharmaceuticals Biopharmaceutical Company Launches	Business Wire	Press Release
12/04/20	China Unicom , Hillhouse-backed Gaoling School of AI Sign Partnership	Renmin University	Press Release
11/30/20	Hillhouse-backed GL Ventures Leads \$265M Series C Round in Chinese SaaS Edtech Firm EEO	Caixin	News
11/13/20	Hillhouse Says It Has No Interest to Take Soho China Private	Bloomberg	News
11/13/20	Sources say Hillhouse in talks to take developer SOHO China private	Reuters	News
11/03/20	FT Article Notes Zhang Lei Serves on Shenzhen Government High-Level Reform Committee	FT	News

10/14/20	Motion to Dismiss Judgment for Lawsuit Against WuXi Pharmatech , Hillhouse and Other Firms	US District Court Southern District of New York	Lawsuit
10/05/20	Top Investment Bank CICC's Chief Economist, Liang Hong , Moves to Hillhouse	Caixin	News
09/27/20	Who is Hillhouse Capital: Profile and List of LPs in The Wire China	The Wire China	News
09/24/20	Tencent, Hillhouse-backed Chinese Discount Retailer Miniso Files for US IPO	DealStreetAsia	News
09/18/20	Hillhouse Targets \$3B for new RMB Fund, Sources Say	Reuters	News
09/14/20	Zhang Lei Discusses His Book with Entrepreneurs Lu Qi, Zhang Yong, Chenchao Zhang, He Yu	Youtube	Video
09/07/20	Hillhouse leads \$512M investment in MicroPort's Surgical Robotics Unit	Caixin	News
09/01/20	Chief Executive of HK Stock Exchange Charles Li , Zhang Lei Discuss Biotech Investing	Bloomberg	Video
08/24/20	China's Xpeng Motors , Backed by Hillhouse, Plans to Raise \$1.B in New York IPO	CNN	News
08/20/20	JD.com Healthcare Arm Raises \$830M Series B Funding From Hillhouse	Caixin	News
08/19/20	Hillhouse Founder Zhang Lei Emphasizes Tech Transformation Opportunities	AVCJ	Event
08/19/20	Hillhouse-backed Beijing Jinghai Kangbaixin Medicine Boss Jailed for Peddling Counterfeit Masks	Caixin	News
07/23/20	Hillhouse's Big Biotech Bet in Asymchem Hits a Wall Amid Tightening Rules	Caixin	News
07/13/20	Hillhouse Disclosed as Strategic Investor in Joicare Pharmaceutical	Shanghai Stock Exchange	Filing
06/30/20	China's Biggest Detergent Maker Blue Moon (Backed by Hillhouse) Seeks Hong Kong IPO	Caixin	News
06/07/20	Hillhouse-backed GL Ventures Completes \$24M Investment in Clover Biopharmaceuticals	Business Wire	Press Release
05/11/20	Hillhouse and Tencent JV GaoTeng launches first USD Money Market Fund in Hong Kong	GaoTeng News	Press Release
04/30/20	GREE FY 2019 Report Details Hillhouse Acquisition of GREE Stake via Zhuhai Mingjun Partnership	GREE	Report
04/28/20	Hillhouse Reloads After Building \$60 Billion Asia Juggernaut	Bloomberg	News
03/23/20	Hillhouse Notice Says Fraudsters Use Hillhouse Name to Sell Fake Financial Products	Hillhouse Capital	Webpage
02/26/20	Private Equity Giant Hillhouse Sets Up \$10 billion Venture Fund: GL Ventures	Caixin	News
02/18/20	Hillhouse Bets Big on Clinical Testing Specialist: Asymchem Laboratories (Tianjin)	Caixin	News
01/02/20	FCLTGlobal Appoints New Board Directors and Strategic Advisors, including Zhang Lei	Business Wire	Press Release
2020	2020 Texas County & District Retirement System Investments in Hillhouse (\$200 M)	Texas County & District Retirement System	Disclosure
12/27/19	University of Montreal CS Department, Hillhouse-backed Gaoling School of AI Announce Joint PhD Program	Renmin University	Press Release

12/09/19	Shareholder Structure of GREE Equity Transfer to Hillhouse-backed PE Fund Zhuhai Mingjun	Caixin	News
12/01/19	South Korea's SK Group 's China arm and Hillhouse Capital to set up \$850M Fund	Reuters	News
11/21/19	Zhang Lei, Ray Dalio Discuss Investing at the Bloomberg New Economy Forum	Bloomberg	Video
10/31/19	BeiGene Announces Global Strategic Oncology Collaboration with Amgen	GlobeNewswire	Press Release
08/05/19	Class Action Lawsuit Against WuXi Pharmatech , Hillhouse and Other Firms	US District Court Southern District of New York	Lawsuit
06/04/19	Comments on Cayman Islands Court Ruling (David Xiaoying Gao v. China Biologic Holdings)	American Bar Association	Webpage
05/29/19	Hillhouse Capital's Zhang Lei on The Future of Entrepreneurship	Goldman Sachs	Video
04/04/19	Zhang Lei Listed as Member, Shanghai STAR Market First Consultative Committee	Shanghai Stock Exchange	Press Release
03/14/19	Yicai One Hour Interview with Zhang Lei	Yicai Global	Video
01/19/19	Founding Ceremony of the Hillhouse-backed Gaoling School of Artificial Intelligence in Beijing	Renmin University	Press Release
12/14/18	Chan Zuckerberg Initiative names CEO; notes Zhang Lei appointed to Investment Committee	Chan Zuckerberg Initiative	Press Release
11/28/18	Feature: Hillhouse Capital's Box of Tricks	Euromoney	News
11/25/18	CCTV 30-Minute Feature on Zhang Lei	CCTV	Video
11/02/18	Hillhouse and Tencent JV GaoTeng Launches First Mutual Fund in Hong Kong	GaoTeng News	Press Release
10/30/18	Hillhouse, VMG Partners Announce Agreement to Invest Together in Consumer Brands	Hillhouse Capital	News
10/29/18	Hillhouse Said to Seek Billions of Dollars for China Stocks	Bloomberg	News
10/10/18	Zhang Lei and Stanford's Dr. Fei Fei Li Discuss AI and its Impact on Labor Markets	Stanford China Economic Forum	Video
09/19/18	Hillhouse Capital Raises \$10.6B for a New Fund	WSJ	News
09/16/18	Tencent , Hillhouse Team Up to Launch GaoTeng Global Asset Management	Bloomberg	News
09/14/18	CEO Zhang Lei Attends High Level Chinese Meeting with Wall Street on improving Sino-U.S Ties	Reuters	News
09/12/18	NIO , China's Hillhouse-backed Tesla-Wannabe, Runs Out of Juice	Caixin	News
08/29/18	Yum China Rejects Hillhouse Consortium \$17B Buyout Offer	FT	News
08/29/18	Ex-CEO Sues China Biologic for Private Share Offering to Hillhouse, Citic Capital Consortium	Business Wire	Press Release
06/29/18	Soros, Hillhouse Place Orders in \$6.1B Xiaomi IPO	Bloomberg	News
05/24/18	Ad for Hillhouse Value Investing Institute	Hillhouse WeChat Account	News
05/14/18	Dogs (and Cats) Are Next Big Thing for China's Hillhouse	The Information	News
04/17/18	Zhang Lei Listed on Board of Founding Trustees of Westlake University China	Westlake University China	Press Release
03/07/18	Hillhouse Partner Jing Hong Leaves to Start Gaocheng Capital	China Money Network	News
02/06/18	Canada Pension Fund President Mark Machin and Hillhouse's Zhang Lei Discuss Long-term Investing	Caixin	Video

02/05/18	Enstar to Acquire Full Ownership of KaylaRe ; Buys Out Hillhouse, Stone Point Capital	Enstar	Press Release
01/10/18	Acknowledgments on Page X Show CEO Zhang Lei, Hillhouse are Donors to Centre for Asian Philanthropy	Pragmatic Philanthropy: Asian Charity Explained	Book
2018	Texas County and District Retirement System Investments with Hillhouse Fund IV LP	Texas County & District Retirement System	Disclosure
2018	Hillhouse Managed KaylaRe Financial Statements 2017, 2018	Bermuda Monetary Authority	Filing
2018	Zhang Lei Listed on Advisory Board of Yale Center Beijing	Yale University	Report
2018	Hillhouse JV on Insurance with Allianz, Enstar : Financial Statements	Bermuda Monetary Authority	Filing
2018	WuXi AppTec Annual Report Hong Kong: Hillhouse Listed as Major Shareholder	Wuxi Apptec	Filing
12/05/17	CEO Zhang Lei Proposed JD Acquire Tencent's E-Commerce Arm with One Word: "Inventory"	Sohu News	News
12/04/17	CEO Zhang Lei, Chinese CEOs Attend Ding Lei's Annual Dinner at the World Internet Conference	Sohu News	News
11/13/17	Hillhouse-backed Peet's Coffee Makes Debut in China with Its First-Ever International Coffeebar	PR Newswire	Press Release
10/09/17	Zhang Lei Gives Speech to Belle International Employees	Hillhouse Capital	Webpage
09/06/17	'Shoe King' Belle , backed by Hillhouse, Down on Its Heels	Caixin	News
09/01/17	China's First Tech Tycoons are Donating Huge Sums to Educate Future Generations	FT	News
8/18/17	Update on Zhaopin Privatization by SEEK , Hillhouse and FountainVest Partners	ASX	Announcement
07/27/17	Singapore State Fund Said to Confront Complaints in GLP Sale	Bloomberg	News
07/14/17	Hillhouse Consortium Complete Southeast Asia's Largest Ever Deal for Global Logistic Properties	WSJ	News
07/13/17	GLP Picks Chinese Group, Including Hopu and Hillhouse, to be Preferred Bidder	WSJ	News
07/07/17	Why Are China's Venture Capitalists Going Gaga Over a Tibetan Pilgrimage Film?	Caixin	News
07/07/17	Hillhouse Capital Plans New RMB Fund to Tap Demand for China Exposure	Reuters	News
06/26/17	Hillhouse Capital's Zhang Lei Establishes \$43 M Education Fund For Renmin University	China Money Network	News
05/03/17	Zhang Shoucheng, David Swensen, Johnny Zhang Speak at Hillhouse Forum	Hillhouse Academy WeChat Account	News
05/02/17	Hillhouse, CDF to acquire Belle in \$6.8 Billion Deal to Take the Company Private	Private Equity International	News
04/07/17	Zhaopin Signs Merger Agreement Between SEEK , Hillhouse and FountainVest Partners	ASX	Announcement
02/22/17	Baidu's iQiyi Raises \$1.5 Billion with Convertible Notes	Caixin	News
01/20/17	Aviva Launches Digital Insurance JV with Tencent , Hillhouse Capital	WSJ	News
2017	Zhang Lei Listed as Governor, China-United States Exchange Foundation in 2014, 2016, 2017	China-United States Exchange Foundation	Report
2017	Hillhouse Investment Manager KaylaRe Financial Statements 2016, 2017	Bermuda Monetary Authority	Filing

07/22/16	Former Hillhouse Capital Partner David Ma Launches New Firm Composite Capital	WSJ	News
11/05/16	The Money Management Gospel of Yale's Endowment Guru David Swensen (Zhang Lei mentioned)	NYT	News
2016	Hillhouse sets up AI fund Hillhouse Zhicheng Changjiang (Hubei) with backing from Chinese Academy of Sciences	Centre for Asia Private Equity Research	Report
2016	Conyers Advises Hillhouse Consortium on Establishment of Bermuda-based KaylaRe Ltd.	Conyers	Report
11/26/15	Allianz, Baidu , Hillhouse Sign JV on Digital Insurance in China	Allianz News	Press Release
09/16/15	CEO Zhang Lei's Statement on Hillhouse's Donation for Hillhouse Academy	Hillhouse Capital News	News
09/16/15	CEO Zhang Lei Listed as Advisory Board Member, Berggruen Institute	Berggruen Institute	Press Release
09/16/15	Hillhouse Partner Equity Jing Hong Gives Speech at Tencent Summit	Tencent Video	Video
08/17/15	Stanford is Giving Zhang Lei of Hillhouse \$200 M	WSJ	News
6/23/15	Hillhouse to Lead \$1B Investment in Uber	WSJ	News
04/21/15	Mayo Clinic -Invested Company to Open General Hospital in Beijing (Mayo is a Hillhouse partner)	Caixin	News
04/02/15	The Chinese Billionaire Zhang Lei Spins Research Into Investment Gold	NYT	News
01/20/15	Hillhouse Capital Said to Raise \$2B Private Equity Fund	Bloomberg	News
01/15/15	Mayo Clinic , Hillhouse Sign China Joint Venture Agreement	Mayo Clinic	Press Release
12/04/14	Hillhouse's Jing Hong Gives Speech at PE Daily Beijing Conference	PE Daily	News
10/28/14	Zhang Lei Discusses American Business Leaders' Attitudes When Investing Abroad	Yale-NUS	Video
08/13/14	CEO Zhang Lei joins the Yale-NUS Governing Board	Yale-NUS	Press Release
06/20/14	Zhang Lei Has Lunch with the FT	FT	News
09/26/13	CEO Zhang Lei Discusses ASEAN Economic Development	CARI ASEAN	Video
07/19/13	Brookings Appoints CEO of Hillhouse Zhang Lei to Board of Trustees	Brookings	Press Release
08/02/13	Hillhouse's Foreign Exchange Quota from Chinese Regulators in 2012	Reuters	News
05/05/11	Zhang Lei Attends Unveiling Ceremony for Hillhouse Vocational School in Henan	China Foundation Center	News
04/08/11	Interview with CEO Zhang Lei: "Giving is the Greatest Happiness"	Dahe News	News
10/12/10	Soros, China Life , Hillhouse, Jack Ma's Yunfeng Capital Invest in Sihuan Pharma IPO	MarketWatch	News
01/14/10	Chinese Gift to Yale Earns Big Controversy at Home	WSJ	News
2010	Zhang Lei Presents Hillhouse's Investment Thesis, Investor Profile Breakdown	Value Investing Congress	Presentation
12/18/06	Yale School of Management MBA Students Gain International Exposure Through Study Abroad	Yale School of Management	Press Release
Undated	Zhang Lei Interviewed by Yale's Robert Shiller	Youtube	Video
Undated	Hillhouse Value Investing Institute Class: Zhang Lei, Perseverance Asset Management CEO Qiu Guolu	Youtube	Video
Undated	Zhang Lei Listed as Chair of Youth Forum at Yabuli Chinese Entrepreneurs Forum	Chinese Entrepreneurs Forum	Webpage

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Undated	Zhang Lei Listed as Executive Council Member of Future Forum	Future Forum	Webpage
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Undated	Zhang Lei on the Advisory Board of Duke Kunshan University	Duke Kunshan	Webpage
Undated	Zhang Lei on the Advisory Council to the Center for China and Globalization	CCG	Webpage
Undated	Hillhouse COO Tracy Ma Listed as Member of China Global Talent Society	China Global Talent Society	Webpage
Undated	Hillhouse Academy Website: Established by Hillhouse at Renmin University in Beijing	Hillhouse Academy	Website
Undated	Future Prize website: Zhang Lei is a Donor	Future Prize	Webpage
Undated	Website of the Gaoling School of A.I. (Named after Hillhouse) at Renmin University	Renmin University	Website
Undated	Zhang Lei's Book Mentions Him Working at China MinMetals After Graduation from Renmin University (pp. 22-25)	"Values" by Zhang Lei	Book
Undated	Zhang Lei's Book Describes Alumnus of Zhang Lei's High School, Biophysicist Shi Yigong (p. 16)	"Values" by Zhang Lei	Book
Undated	Indonesian Conglomerate MNC, Tencent Establish JV to Market WeChat in Indonesia	PT MNC Indonesia	Webpage
Undated	Hillhouse-backed Cowell Health and Huawei Collaborate on Pharmaceutical Cloud	Huawei	Webpage
Undated	MacroPolo Profile of Hillhouse Capital	MacroPolo	Webpage
Undated	Bloomberg Billionaires Index	Bloomberg	Webpage
Undated	Fangda Partners' Zhong Qi Advises on Several Hillhouse Deals	Fangda Partners	CV
Undated	Fangda Partners' Sun Lin Advises on Several Hillhouse Deals	Fangda Partners	CV
Undated	Kirkland & Ellis' Carol G. Liu Advises Hillhouse on GLP Buyout	Kirkland & Ellis	Webpage
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Undated	Cleary Gottlieb's Michael James Advises Hillhouse on Formation of Hillhouse Fund II	Cleary Gottlieb	Webpage
Undated	Hillhouse Zhicheng Changjiang (Hubei) Artificial Intelligence Equity Investment Fund Partnership Registration Details	Asset Management Association of China	Filing
Undated	GaoTeng Hong Kong Corporate Registry Profile	SFC Hong Kong Registry	Filing
Undated	GaoTeng WeFund (BND024) Investment Product Offering Documents	SFC Hong Kong Registry	Filing
Undated	GaoTeng Fund ICAV (BQC330) Investment Product Offering Documents	SFC Hong Kong Registry	Filing

Undated	Registration of Hong Kong Companies Including Hillhouse Capital Management Limited Corporate Registry: No. 1486857, HCFII WX (HK) Holdings Limited Corporate Registry No. 2334403	HK Corporate Registry	Filing
Undated	80+ Companies Incorporated Including Hillhouse Capital Advisors, Ltd., Hillhouse Capital Management, Ltd and Hillhouse Fund II, L.P.	Cayman Islands Registry	Filing
Undated	Zebra Mergerco, Ltd. Limited Incorporation Registry and Directors	Cayman Islands Registry	Filing
Undated	Hillhouse Capital Management Pte. Ltd Company Number: 200703925D	ACRA Filing Portal Singapore	Filing
Undated	Registration of British Virgin Islands Companies Including Hillhouse BGN Holdings Limited and Hillhouse WHP Holdings Limited	GLEI Registry	Filing