

IN THE NEWS

COMPANY



OWNERSHIP

Valuation: \$221 billion*

*June 23, 2026

Zhongji Innolight is the result of a 2017 merger between Suzhou Innolight Technology and Shandong-based Zhongji Equipment. Suzhou Innolight was founded in 2008 by U.S.-educated Liu Sheng, and in 2016 received investment from Alphabet Inc's CapitalG fund (Google's parent company currently has no stake in Zhongji Innolight). Zhongji Equipment was founded in 1987 as a manufacturer of washing machine motors.

Since Zhongji's acquisition of Innolight, the company has produced high-end optical modules for domestic and global customers. Its supply chain relies on upstream suppliers of optical and electrical chips, and its products serve customers across sectors such as data centers, 5G networks, cloud computing, and telecommunications. The company is dependent on its big name customers; the top five Zhongji Innolight customers account for 75 percent of its total revenue. Boosted by growing demand from the AI industry, the company's revenue increased by nearly fifty percent between 2024 and 2025. Within the first six months of 2026, its stock price has more than doubled. Zhongji Innolight plans to invest \$700 million into a new facility in Vietnam as part of a new phase of global growth.



Wang Weixiu

王伟修
Zhongji Founder &
Former Chairman



Hong Kong Exchanges and Clearing Limited

香港交易及结算所有限公司
Aggregated offshore investors through Stock Connect market access program.



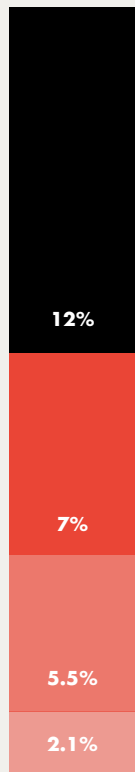
Liu Sheng

刘圣
Innolight Founder,
Chairman

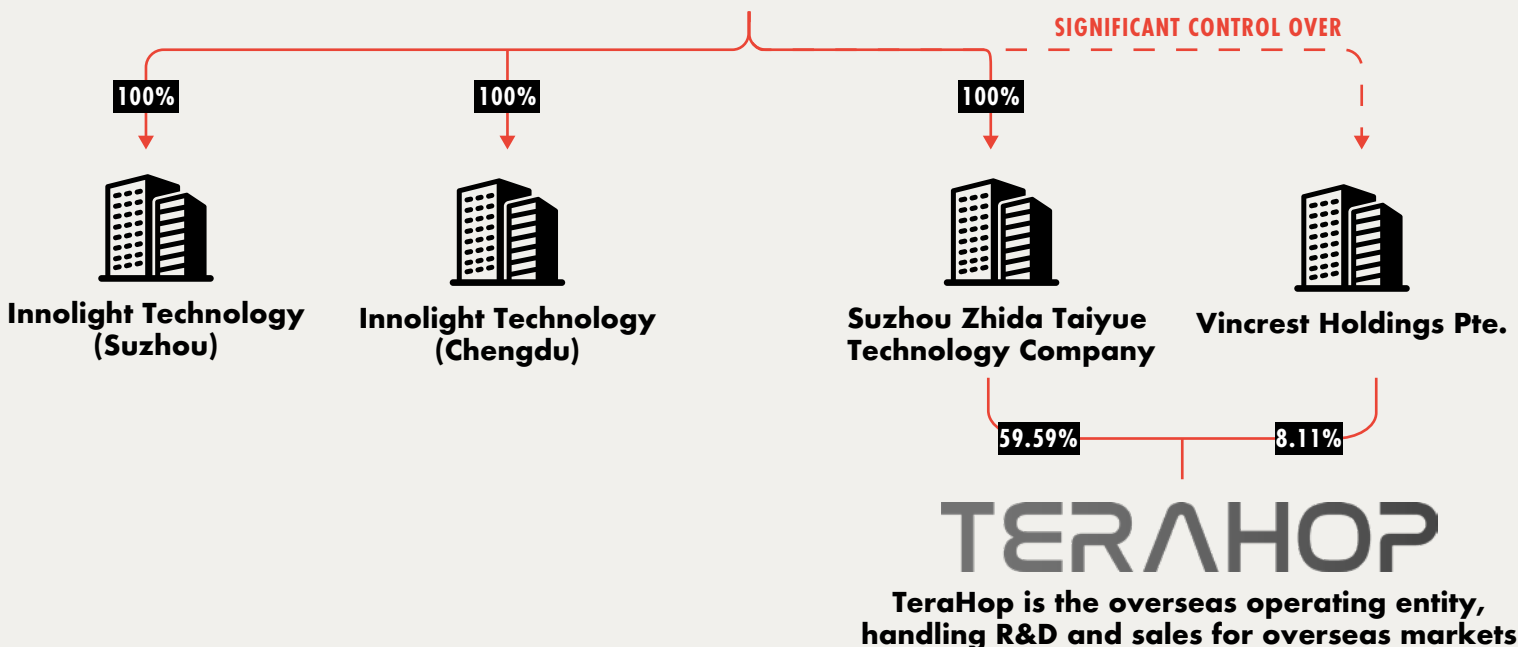


Wang Xiaodong

王晓东
Executive Vice President



NETWORK



EXECUTIVES



WANG WEIXIU, Founder, Former Chairman: In 1987, Wang Weixiu founded China's first automated production line for washing machine motors in Longkou, Shandong province. The company continued to develop machinery until Wang led the acquisition of Suzhou Innolight for 2.8 billion RMB (\$412 million), pivoting into the optical module field. He handed the position of general manager to Innolight founder Liu Sheng, and was succeeded by Liu after stepping down as chairman in 2023. He remains honorary chairman and top shareholder of the company. Wang and his son, Wang Xiaodong, are together ranked 74th on China's 2025 Hurun Rich List with a combined net worth of \$9.5 billion.



WANG XIAODONG, Executive Vice President: The younger Wang began his career in government at the family's hometown in Longkou. After stints in the city's tourism, science and tech, and high-tech economic zone bureaus, among others, Wang Xiaodong joined his father Wang Weixiu at Zhongji Equipment in 2015. He was appointed executive vice president of the newly-formed Zhongji Innolight upon its founding and has held the position ever since.



LIU SHENG, Chairman, President: Liu Sheng founded Suzhou Innolight Technology in 2008. After the company's failed attempt to list on the Nasdaq in 2015, it was acquired by Zhongji. Before Innolight, Liu worked at several U.S. companies in telecoms and photonics R&D, including Lucent Technologies, Pine Photonics Communications, and Pine Photonic's buyer Opnext. He holds a bachelor's degree from Tsinghua University, a master's from the Institute of Automation at the Chinese Academy of Sciences, and a doctorate from Georgia Institute of Technology.

COMPETITORS

COHERENT



CISCO

eoptolink®

HUAWEI